HOME SECRETARIAT

NOTIFICATION

Bangalore, dated 19th August 1971.

G. S. R. 270.—In exercise of the powers conferred by Sections 30 and 44 of the Road Transport Corporation Act, 1950 (Central Act 64 of 1950) and with the previous approval of the Central Government, the Government of Mysore hereby make the following rules further to amend the Mysore State Road Transport Corporation Rules, 1961, namely :—

1. Title and commencement.—(1) These rules may be called the Mysore State Road Transport Corporation (Amendment) Rules, 1970.

(2) They shall come into force at once.

2. Omission of rule 62.—Rule 62 of the Mysore State Road Transport Corporation Rules, 1961 (hereinafter referred to as the said rules) shall be omitted.

3. Amendment of rule 63.—In rule 63 of the said rules,—

(1) for the words and figures "the net profits specified in rule 62", the words and figures "such percentage of its net annual profits as may be specified by the State Government under section 30" shall be substituted, and

(2) after clause (2), the following clauses shall be inserted, namely :—

"(3) for other purposes, namely :—

(a) for repayment of the amount of loan due for repayment during the year;

(b) for replacement of vehicles fully depreciated, if the amount available in the depreciation fund is not sufficient for the purpose".

[No. HD 4 TRC 63.]

By Order and in the name of the President of India,

162 C. RAJANNA, *Under Secretary.*

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